

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product****CVC-PE Global Private Equity**

a compartment of **CVC Private Equity Strategies Funds S.A. SICAV Class I USD Acc (LU2926064945)**

**PRIIP Manufacturer:** CVC Europe Fund Management S.à r.l. (the "Manufacturer") (belonging to the CVC corporate group)

**Website** <https://www.cvc.com>

**Call** +352 2647 8368 for more information.

The Commission de Surveillance du Secteur Financier (the "CSSF") is responsible for supervising the Manufacturer in relation to this Key Information Document. The Manufacturer relies on passporting rights under Directive 2011/61/EU of the European Parliament and of the Council on alternative investment fund managers, as amended (the "AIFMD") to market the Compartment within the European Economic Area.

This PRIIP is authorised in Luxembourg. The Manufacturer is authorised in Luxembourg and regulated by the CSSF

**Date of Production of the KID: 9 January 2025**

**You are about to purchase a product that is not simple and may be difficult to understand.**

**What is this product?****Type**

This Key Information Document describes and provides information regarding the Class I USD Acc shares of CVC-PE Global Private Equity (the "Shares"). CVC-PE Global Private Equity (the "Compartment") is an open ended alternative investment fund ("AIF") established pursuant to Part II of the Luxembourg law dated 17 December 2010.

Each compartment of CVC Private Equity Strategies Funds S.A. SICAV (the "Fund"), including the Compartment, has segregated assets, debts, obligations and liabilities by law. The assets of the Compartment are only available for the satisfaction of the debts, obligations and liabilities which are attributable to the Compartment. An investor in the Compartment will not have the right to exchange the Shares for shares in other compartments of the Fund. The investment strategy and objectives of the Compartment are set out in the "Investment Objective and Portfolio Allocation Targets" section of the compartment supplement to the Prospectus (as defined below) relating to the Compartment (as amended, restated and/or supplemented, the "Compartment Supplement") and periodic reports are prepared in respect of the entire Fund. The performance of the Compartment will depend on the performance of its portfolio as described in the section "Objectives" below.

**Term**

The term of the Compartment is unlimited and therefore there is no maturity date. The Manufacturer cannot terminate the Compartment unilaterally. Cases of automatic termination may be foreseen by laws and regulations applicable to the Compartment and/or the Fund.

**Objectives**

The investment objective of the Compartment is to generate attractive risk-adjusted returns and medium-to-long term capital appreciation. The Compartment will invest, as the feeder fund, all or substantially all of its assets into CVC-PE Global Private Equity (Master), a compartment of CVC Private Equity Strategies Funds (Master) SCSp (the "Master Fund"), as the master fund. The Master Fund is a Luxembourg special limited partnership governed by Part II of the 2010 Law.

The Master Fund will primarily invest in the strategies of the CVC Private Equity Funds, as defined in the Prospectus, through investments in (a) companies and other private assets alongside CVC Private Equity Funds, primarily through equity and equity related instruments (b) primary capital commitments to CVC funds, as outlined in the Prospectus (c) secondary market purchases of existing underlying investments of and/or fund interests in CVC Funds, as defined in the Prospectus. The Master Fund intends to primarily focus on investing in such Private Equity Investments globally.

As part of its liquidity management, the Master Fund may in normal circumstances also hold up to 20% of its assets in debt and other type of liquid securities, including but not limited to loans, debt securities (which may be issued by corporate bodies, governments or other entities), public equities,

collateralized debt obligations, collateralized loan obligations, asset-backed securities, mortgage-backed securities and other securitized products, derivatives, money market instruments, cash and cash equivalents as well as in primary and/or secondary participations in Open-Ended CVC Credit Funds.

The Compartment is subject to certain investment limitations as described in the "Investment Restrictions, Leverage Limit and Ramp-up Period" section of the Compartment Supplement. The Compartment and/or Master Fund may utilise asset management techniques such as leverage or debt for any purpose, including to fund all or a portion of the capital necessary for an investment, or enter into hedging transactions to mitigate the risks of potential movements in currencies and interest rates.

The Compartment and the Master Fund are actively managed without reference to a benchmark. The Master Fund's investment manager has discretion over the composition of the assets of the Master Fund. The main factors upon which the return from an investment in the Compartment depends are: (i) the ability of the investment manager of the Master Fund to source suitable private investment opportunities; (ii) the performance of underlying portfolio companies of the Master Fund and (iii) general market conditions. Overall, the performance of the Compartment will generally depend on the performance of the Master Fund.

The Compartment is compliant with Article 8 under the Sustainable Finance Disclosure Regulation (2019/2088) ("SFDR") and as an Article 8 fund it promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics in the companies in which it invests in, but does not have as its objective "sustainable investments" within the meaning of SFDR.

Shares may generally be redeemed as of the close of business on the last business day of each calendar quarter, as described in the "How long should I hold it and can I take my money out early?" section below.

This Share Class does not make distributions. An amount equal to any amounts that would otherwise have been distributed is reinvested.

**Intended retail investor**

The Shares are intended for sophisticated and experienced investors, including retail investors: (i) for whom an investment in the Compartment does not constitute a complete investment program; (ii) that fully understand that the Compartment has a summary risk indicator of 4 out of 7 and are willing to assume these risks; (iii) who have the knowledge and/or experience of these types of products; (iv) who have obtained appropriate investment advice; and (v) have the ability to bear losses up to the amount they have invested in the Compartment. The Compartment will not be suitable for retail investors that are unable to sustain a long-term investment with limited liquidity. The Recommended Holding Period of the Compartment is 8 years. The Compartment shall only be offered or sold to retail investors that are Eligible Investors, as defined in the "General Information Concerning the Shares" section of the Prospectus.

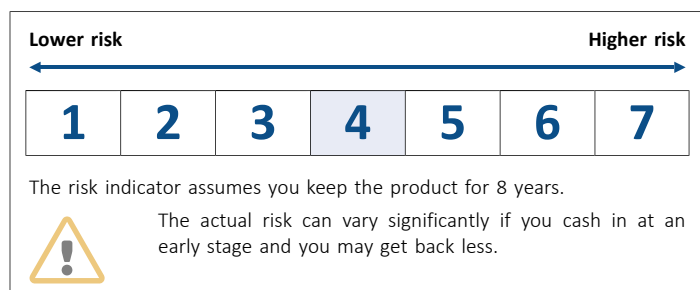
**Depository** The depository of the Fund, including the Compartment, is The Bank of New York Mellon SA/NV, Luxembourg Branch (the "Depository").

Further information on the Fund and the Compartment, including the latest price of the Shares, the Prospectus and the latest annual report, shall be made

available to you free of charge by the party providing you with this Key Information Document upon written request. The Prospectus and the annual report are available in English.

## What are the risks and what could I get in return?

### Risk Indicator



money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Compartment's capacity to pay you.

Other materially relevant risks not included in the summary risk indicator are set out in "General Risk Factors, Potential Conflicts of Interest and Other Considerations" of the Prospectus and "Specific Risk Relating to Investments in CVC-PE" of the Compartment Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Compartment is not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/suitable benchmark over the last 13 years. Markets could develop very differently in the future.**

Recommended holding period		8 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 8 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	7,062 USD -29.4%	5,723 USD -6.7%
Unfavourable	What you might get back after costs Average return each year	9,027 USD -9.7%	10,379 USD 0.5%
Moderate	What you might get back after costs Average return each year	10,570 USD 5.7%	27,837 USD 13.7%
Favourable	What you might get back after costs Average return each year	14,432 USD 44.3%	32,757 USD 16.0%

The stress scenario shows what you might get back in extreme market circumstances.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

**Unfavourable:** this type of scenario occurred for an investment in a suitable benchmark between 31 July 2023 and 31 December 2023.

**Moderate:** this type of scenario occurred for an investment in a suitable benchmark between 31 March 2016 and 31 December 2023.

**Favourable:** this type of scenario occurred for an investment in a suitable benchmark between 31 July 2013 and 31 July 2021.

## What happens if CVC Europe Fund Management S.à r.l. is unable to pay out?

For your protection the Fund's assets are safekept by the Depository, a separate company, so the Fund's ability to pay out would not be affected by the insolvency of the Manufacturer. If the Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. In the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depository). Losses are not covered by an investor compensation or guaranteed scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

	if you exit after 1 year	if you exit after 8 years
<b>Total Costs</b>	<b>984 USD</b>	<b>7,741 USD</b>
<b>Annual cost impact*</b>	<b>9.8%</b>	<b>5.8% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 19.4% before costs and 13.7% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> We do not charge an entry fee.	<b>0 USD</b>
<b>Exit costs</b>	<b>5.00%</b> This cost only applies if you redeem the Shares within eighteen months of investing: 5% of the NAV of the Shares.	<b>500 USD</b>
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	<b>1.95%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>195 USD</b>
<b>Transaction costs</b>	<b>0.20%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>20 USD</b>
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	<b>2.69%</b> We take these from the product if it outperforms the relevant criteria as defined in the Compartment Supplement. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	<b>269 USD</b>

Note: The Compartment is a recently formed entity and does not have actual costs information for the specified period. The indicated costs are currently estimates based on projected costs.

## How long should I hold it and can I take money out early?

### Recommended holding period: 8 years

The Manufacturer considers this to be an appropriate period of time for the Compartment and the Master Fund to be able to implement their strategies and potentially generate returns. This is not a recommendation to redeem your investment after this time and while longer holding periods allow greater time for the Compartment/Master Fund to implement its strategy, the outcome of any holding period with respect to investment returns is not guaranteed.

You may request a redemption of all or a portion of your Shares as of the close of business on the last business day of each calendar quarter upon at least thirty days' prior written notice to the board of the Fund ("Board"). The Board has the right in its sole discretion to accept, reject, condition or delay redemption requests (in full or in part). The aggregate NAV of redemptions or repurchases shall generally be limited to 5% per calendar quarter of the NAV of the Compartment.

Redeeming your Shares before the Recommended Holding Period may be detrimental in terms of your return and may increase the risks associated with your investment, which may lead to the realisation of a loss. In particular, Shares being redeemed which have been held by investors for less than eighteen months will be subject to an early repayment deduction in an amount equal to 5% of the NAV of such Shares.

## How can I complain?

If you choose to invest in the Compartment and subsequently have a complaint about it or the conduct of the Manufacturer or any distributor of the Compartment, you should raise your complaint by contacting the Complaints Handling Officer via email at [co-CVCefm@cvc.com](mailto:co-CVCefm@cvc.com), by post at CVC Luxembourg, 29 avenue de la Porte-Neuve, L-2227, Luxembourg or on [cvc.com/contact](https://www.cvc.com/contact). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

This document may not contain all the information you need to make a decision about whether to invest in the Compartment. You should also review the Prospectus, the Articles and the latest annual report (if available). This information shall be made available to you free of charge by the party providing you with this Key Information Document upon written request or, where required, in accordance with applicable law.

Further information on the Compartment can be found at <https://www.cvc.com>. There is insufficient performance data available to provide a chart of annual past performance.

You can find previous performance scenarios updated on a monthly basis at [https://www.pl.CVC.avanterra.com/PRIIPs/PS/PRIIP\\_KID\\_PerformanceScenarios\\_CVC.xlsx](https://www.pl.CVC.avanterra.com/PRIIPs/PS/PRIIP_KID_PerformanceScenarios_CVC.xlsx).